

# **Client Information**

## **CFI and FISN Codes**

**04 January 2018**

Dear Clients,

FROM 03 January 2018 according to regulatory requirements of the MiFID II./MiFIR reporting rules of the investment firms and the stock exchanges have been modified, so we kindly inform you about the followings.

From now CFI (Classification of Financial Instruments) and FISN (Financial Instrument Short Name) codes have to be given with the ISIN code. KELER is responsible for generating the CFI and FISN codes for instruments are issued in Hungary. These codes are no need to be required since KELER as central depository automatically generates them. The CFI code is generated in same time as the ISIN code, in case of dematerialized securities the FISN code is issued after the generation of instruments and in case of printed securities the FISN code is generated in same time as the ISIN code.

Please note that ISIN code of the instrument is constant but the CFI and FISN codes may change whit the modification of the instrument details.

#### **CFI code structure**

The CFI code contains 6 alphanumeric characters; each character refers to a specific attribute of the instrument:

1. The first character indicates the highest level of classification and differentiates between categories such as equities, collective investment vehicles, debt instruments.
2. The second character indicates specific groups within each category; such as common/ordinary shares, preferred/preference shares for equities, standard for collective investment vehicles and bonds or money market instruments for debt instruments.
3. The last four characters indicate the most relevant attributes applicable to each group such as voting rights, restrictions or payment status in case of equities, status and form for collective investment vehicles, interest or guarantee for debt instruments.

#### **FISN code structure**

The FISN code has a maximum length of 35 characters, which can be divided into two major groups:

1. issuer short name
2. instrument description which sequence and abbreviation are defined by ISO standard
3. “/” as the delimiter between the issuer short name and the instrument description

KELER completes the securities database on the website (“[ISIN Searcher](#)”) with the above two codes. This database will be updated daily (earlier it was updated weekly) with data of the previous day, so we can ensure for our Clients access of actual CFI and FISN codes of all securities.

KELER Ltd. uses the point (.) as a decimal point in accordance with the international standards. If you intend to open these databases in .csv extensions, they may appear in a different format depending on the locale configuration of the spreadsheet software used. If you encounter incorrect data when reading a file, please follow the instructions below to change the setting of the decimal point you are using: <https://support.office.com/en-us/article/Change-the-character-used-to-separate-thousands-or-decimals-c093b545-71cb-4903-b205-aebb9837bd1e>

Please be so kind to inquire about the information, codes for each product through the above described methods and channels!

In case of any questions do not hesitate to contact us!

Sincerely,  
KELER Ltd.